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(54) METHOD FOR REAL-TIME FINANCIAL REVERSE AUCTION USING INTERNET WEB SITE

(57) Abstract:

PURPOSE: A method for a real-time financial reverse auction using an Internet web site is provided to make a loan applicant receive the loan at the lowest interest rate for 24 hours and to offer the development investment environment to the small/middle company. CONSTITUTION: If a person or a company requests the loan reverse auction to the web site, the request is stored and the closing date is displayed(S2). A server selects a financial member company fit to the relating data such as a sort of the loan and a location(S3) and transmits the information to the member company in real time(S4). The related member company confirms the request list of the loan reverse auction from a member company page by connecting to the web site(S7) and suggests a condition such as the loan amount, the interests rate, the commission and the documents based on the personal information of the applicant(S8). After closing the auction, the server transmits the closure information to the applicant(S10). The applicant requests the loan by selecting a company suggesting the optimum condition(S16).

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